



Lawhorn CPA Group Adds Marion, Virginia-based Albano & Associates

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[Knoxville, TN, 1/20/2020 – Lawhorn CPA Group, headquartered in Knoxville, Tennessee, announces today that it has expanded its physical footprint with the acquisition of Albano & Associates located in Marion, Virginia. The transaction closed January 16, 2020.

The strategic business combinations will increase the number of Lawhorn CPA Group national tax, accounting, and business advisory offices to five.

Albano & Associates, established in 1979 by founder, Mike Albano, CPA, has been the CPA firm of choice and a S. Chestnut Street fixture in Marion for decades. Through the years, Mike and his staff of administrative, bookkeeping, and accounting professionals have assisted southwest Virginia clients with the myriad challenges and opportunities from tax and regulatory compliance to back-office accounting, auditing, strategy, and planning.

Mike Albano commented about teaming up with Lawhorn CPA Group, “Becoming part of the Lawhorn enterprise offers fantastic benefits to our clients and employees. Our two firms are so closely aligned culturally and professionally that it is like two families coming together. In fact, Jeff Lawhorn and I founded our respective firms only a couple months apart over 40 years ago.” Jeff Lawhorn, Founder and CEO of Lawhorn CPA Group says, “We are thrilled to be combining our organization with such an exceptional practice and feel that clients from both firms will be better served.” Jason Lawhorn, COO of Lawhorn CPA Group says, “The business combination with Albano & Associates will allow us to continue our vision to improve existing services through adding expertise and expand our footprint for offering a truly unique blend of personal and business services.”

The adjoined businesses will allow the firm to expand its tax planning and preparation, consulting, accounting and reporting, Virtual Financial Office™ and bookkeeping, and business intelligence and technology services to customers across a wider geography. Additionally, the business combination will advance the depth of expertise offered through its estate planning, trust and asset protection, and financial advisory services.

The Firm further expands value-driving services for small and mid-size companies through its affiliated companies. Clients in Virginia now will have access to recruiting, traditional and digital marketing, nonprofit consulting, and business consulting services through the Lawhorn Enterprise.

About Lawhorn CPA Group

Lawhorn CPA Group is a tax and accounting firm serving businesses, nonprofit organizations, and individual clients for more than four decades. The company operates offices in Knoxville and Jefferson City, Tennessee, Augusta, Georgia, Marion, Virginia, and Jackson, Wyoming.

Lawhorn has been a technology leader by offering small and mid-size businesses cloud storage solutions, business intelligence for real-time management decision-making, and Virtual Financial Office™ services. The firm was among the first firms in the industry to fully transition to a value-based pricing approach and its clients enjoy unlimited communication with their professional services team.

About Albano & Associates

Founded in 1979, Albano & Associates is a certified public accounting firm striving to utilize advanced technology to provide a full array of accounting and tax services such as individual and corporate tax preparation, bookkeeping, payroll, auditing, and estate planning.